



Press release

September 3, 2021

Peab builds a parking garage and office space in Turku

Peab has been commissioned to build a parking garage and commercial space in Turku. The customer is Reale Rakennus Oy and Litu Oy and the contract is worth EUR 15 million.

The project entails building an underground two level parking garage, commercial space on the ground floor and offices on the second. The new complex will also be the foundation for four new future apartment buildings that will be built on top of it.

“We collaborate well and have already completed several successful projects. We began planning this project back in 2019 and are really pleased to get started now, thereby continuing to contribute to building the community of Turku,” says Matti Joensuu, Region Manager Peab.

The project is a turnkey contract. Construction will start in September 2021 and the project is expected to be completed around September 2023.

The project will be order registered in the third quarter 2021.

For further information, please contact:

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Peab is the Nordic Community Builder with 16,000 employees and net sales of SEK 57 billion. With a local presence and focus on our own resources we develop, do the groundwork and build everyday life where it's lived. Company headquarters are in Förslöv on Bjäre Peninsula in southern Sweden. The Peab share is listed on Nasdaq Stockholm.