

# Press release

1 February 2018

## **Peab develops and builds new company office building in Malmö**

**Peab is gathering all its offices in the Oresund region to a new Peab Center in southern Hyllie in Malmö.**

Peab's new office building will be located in the first stage of a total five buildings in the project The Gate being developed by Peab Property Development via the subsidiary Annehem. The first building will contain around 6,600 m<sup>2</sup> office space. In addition to Peab Center, there will also be room for other companies that would like to move into the same building. Peab Center will fill about 3,800 m<sup>2</sup> floor space and be occupied during the first quarter of 2020.

Peab is investing some SEK 200 million in the office building now under construction, of which SEK 122 million is our own contract work. The order will be included in orders received in business area Construction in the first quarter 2018. The order will be eliminated on Group level.

The construction start is planned for the first quarter 2018.

“We have been looking forward to this job that gives Peab and Annehem the chance to satisfy Peab's need for more practical premises, making it possible to modernize workflows. This will also meet Peab's need to efficiently gather the company's operations under one roof,” says Bratislav Marjanovic, Peab Region Manager.

“We are very pleased to launch the development of this project. The Gate has a communicative location in Hyllie, having IKEA's Hubhult as its closest neighbor. We offer our tenants premises suited to their businesses. Proximity to



Hyllie Center, Svågertorp and outer Ringvägen provides good access to both service and communication connections,” says Pia Andersson, CEO Annehem Bygg & Projekt AB.

***Facts about Annehem and The Gate project***

*Total floor space, building 1: 6,600 m<sup>2</sup>*

*Environmental certification: Miljöbyggnad*

*Annehem was the first real estate developer in Hyllie and is responsible for The Point and Quality Hotel View.*

*Illustrator: Wec360*

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*Peab is a leading Nordic construction and civil engineering company with around 15,000 employees and SEK 49 billion in annual net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in Skåne. The Peab share is listed on NASDAQ Stockholm.*