

Press release

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Peab builds 106 apartments in the inner city of Mölndal

Peab has been commissioned to build 106 new apartments and 8 commercial premises in Mölndal's inner city. The customer is Mölndalsbostäder and the contract is worth SEK 222 million.

Gråsejen Block makes up part of the gentrification of Mölndal's inner city. Two existing apartment buildings will be completely torn down and replaced by two new buildings containing eight commercial premises on the ground floor and 106 apartments for rent.

The entire project is expected to be completed in the spring of 2020.

The project will be order registered in the fourth quarter of 2017.

For further information, please contact:

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Peab is a leading Nordic construction and civil engineering company with more than 15,000 employees and over SEK 49 billion in annual net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förlöv on Bjäre Peninsula in Skåne. The Peab share is listed on NASDAQ Stockholm.