

Press release

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Peab builds wind farm in Trøndelag, Norway

Peab has been commissioned to build Hitra 2, a wind farm on Hitra Island in Trøndelag, Norway. The developer is Fosen Vind and the contract is worth NOK 170 million.

Fosen Vind's investment in six major wind farms in Trøndelag will create the largest wind power project on land in Europe. Hitra 2 is number three of the six wind farms planned for construction.

In November Peab will start the groundwork by building 12 kilometers of roads, 26 wind turbine fundamentals and other infrastructure in the area.

The project will be completed towards the end of 2018.

The project will be order registered in the third quarter of 2017.

For further information, please contact:

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Peab is a leading Nordic construction and civil engineering company with around 15,000 employees and SEK 49 billion in annual net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in Skåne. The Peab share is listed on NASDAQ Stockholm.