

Press release

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Peab builds a school in Northern Norway

Peab has been commissioned to build the new Hadsel upper secondary and vocational school in Stokmarknes, Vesterålen in Northern Norway. The developer is Nordland County Council and the contract is worth NOK 119 million.

Hadsel upper secondary and vocational school currently consists of three buildings. In the first phase of the project one of the buildings will be torn down and replaced by a new 3,000 m² three-story building.

Work on the project begins in September 2017 and will be completed in July 2019.

The project will be order registered in the third quarter 2017.

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Peab is a leading Nordic construction and civil engineering company with some 15,000 employees and SEK 49 billion in annual net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in Skåne. The Peab share is listed on NASDAQ Stockholm.