



Press Release

10 May 2017

Peab's Annual General Meeting 2017

At the AGM held on Wednesday Peab's shareholders decided on dividend, election of and remuneration to the Board of Directors and auditor as well as election of the Nomination Committee. The AGM also authorized the Board to decide on issues and transfers of shares and adopted Peab's remuneration policy.

The AGM approved on the Board's proposal for a dividend of SEK 3.60 per share for the financial year of 2016. The record date will be Friday 12 May 2017.

The AGM adopted the company and Group balance sheet and income statement for 2016 and discharged the Board members and the CEO from liability. In accordance with the proposal of the Nomination Committee the AGM reelected Board members Karl-Axel Granlund, Göran Grosskopf, Kerstin Lindell, Mats Paulsson, Fredrik Paulsson, Malin Persson, Lars Sköld and Nina Udnes Tronstad. Göran Grosskopf was reelected as Chairman of the Board and Mats Paulsson was reelected vice Chairman of the Board.

Remuneration to the Chairman of the Board of Directors was set at SEK 600,000 and for each of the other board members at SEK 300,000. Remuneration for work on the Remuneration and Finance Committees was set at SEK 30,000 for each member of those committees. Remuneration for work on the Audit Committee for the Chairman was set at SEK 120,000 and SEK 60,000 for each member. The total amount of fees to Board members adopted was SEK 3,120,000. The auditor will be compensated according to approved invoices.

The Audit Committee's proposal to reelect the registered accounting company KPMG AB with Dan Kjellqvist as principle company accountant was approved. The accounting company was elected until the end of the AGM 2018.

Ulf Liljedahl (Chairman), Göran Grosskopf, Mats Rasmussen and Malte Åkerström were reelected to the Nomination Committee.

The AGM authorized the Board of Directors to decide, on one or more occasions during the period up to the next Annual General Meeting, on a new issue of B shares corresponding at the most to a total of 10 per cent of the registered share capital at the time of the authorization, with or without preferential rights for current shareholders.

The AGM authorized the Board of Directors, during the period up to the next Annual General Meeting to decide to acquire, on NASDAQ Stockholm AB or through an acquisition offer aimed at all shareholders or holders of shares of a particular class, a maximum number of shares so that the company's holding of its own shares after the acquisition does not exceed one tenth of all shares in the company.

The shares may be acquired on NASDAQ Stockholm AB at a price within the price interval registered at any given time and, in the case of acquisition through an acquisition offer, at a price equivalent to the lowest stock market price at the time of the offer with a maximum upward deviation of 30%. Shares may only be acquired for compensation in cash.

The AGM authorized the Board of Directors to decide to transfer, on NASDAQ Stockholm AB or in connection with, for example, a corporate acquisition and with or without any deviation from the shareholders' preferential rights, a maximum of all the company's own shares held by the company on NASDAQ Stockholm AB at a price within the price interval registered at any given time and, in the



case of divestment by other means, at a price equivalent to the stock market price of the shares at the time of the transfer with any deviation that the Board of Directors may deem appropriate.

The AGM adopted the Board's proposed remuneration policy.

Peab AB discloses the information provided herein pursuant to the EU Market Abuse Regulation. The information was submitted for publication on 10 May 2017 at 6:00 p.m.

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