

Press release

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Peab receives new contract for road maintenance in Tingsryd

Peab has been commissioned to maintain and repair public roads in the Tingsryd management area. The customer is the Swedish Transport Administration and the value of the contract is around SEK 107 million over four years.

The commission entails winter road maintenance and snow free maintenance and stretches over a four-year period with an option of one plus one years, starting 1 September 2017.

“Winter and summer maintenance of federal roads is a very interesting and important market for us. We are therefore particularly pleased to have received yet another contract for maintenance and repair,” says Göran Wiking, Region Manager at Peab.

The project will be order registered in the second quarter of 2017.

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Peab is a leading Nordic construction and civil engineering company with more than 14,000 employees and over SEK 46 billion in annual net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in Skåne. The Peab share is listed on NASDAQ Stockholm.