

# Press release

13 October 2016

## Peab builds a business hotel in Lund

**Peab has been commissioned to build a business hotel in Lund. The customer is Företagsplanering i Malmö AB, and the contract is worth SEK 111 million.**

The building will have six floors and be located at the entrance to Dalbyvägen in Lund.

The commission is a partnering project. Construction has begun and will be completed in the summer of 2018.

The project will be order registered in the fourth quarter of 2016.

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*Peab is a leading Nordic construction and civil engineering company with more than 14,000 employees and over SEK 45 billion in annual net sales. The Group has strategically placed offices in Sweden, Norway and Finland. Company headquarters are in Förslöv on Bjäre Peninsula in Skåne. The Peab share is listed on NASDAQ Stockholm.*