

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

**ISIN NO 001 069703.0 – Norwegian Energy Company ASA Senior Secured
Bond Issue 2013/2016**

Oslo, 5 March 2015

Cancellation of Bondholders' Meeting in NOR10

Reference is made to the summons letter for a Bondholders' Meeting in the Bonds dated 23 February 2015. The Bondholders' Meeting is scheduled for 9 March 2015.

With reference to announcements by the Issuer on 2 and 3 March 2015 concerning the approval of the Company's restructuring proposal by bondholders and shareholders, the Bond Trustee has in consultation with relevant bondholders' representatives and the Issuer decided to cancel the Bondholders Meeting.

Capitalised terms used herein shall have the meaning assigned to them in the bond agreement (as amended) dated 9 December 2013.

Yours sincerely
Nordic Trustee ASA


Fredrik Lundberg