

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee ASA

To the bondholders in:

- ISIN NO 001 060632.0 - Norwegian Energy Company ASA Senior Secured Bond Issue 2013/2017
- ISIN NO 001 069703.0 - Norwegian Energy Company ASA Senior Secured Bond Issue 2013/2016
- ISIN NO 001 069704.8 - Norwegian Energy Company ASA Second Lien Bond Issue 2013/2020
- ISIN NO 001 069705.5 - Norwegian Energy Company ASA Convertible Bond Issue 2013/2018

Oslo, 17 December 2014

Cancellation of Bondholders' Meetings

Reference is made to the summons letter for Bondholders' Meetings in the Bonds dated 4 December 2014. The Bondholders' Meetings are scheduled for 18 December 2014.

With reference to announcements by Norwegian Energy Company ASA (the "Issuer") on 15 December 2014, the Issuer has in consultation with the Bond Trustee requested that these Bondholders' Meetings are cancelled.

Yours sincerely

Nordic Trustee ASA



Lars Erik Lærum