

Bondholders' meetings held – waivers and amendments approved

Stavanger, 8 July 2013: Reference is made to the stock exchange announcements from Norwegian Energy Company ASA (Noreco) on 24 and 28 June 2013 concerning summons to bondholders' meetings in Noreco's outstanding bond loans to approve certain waivers and (with respect to the NOR05 Bond) a short maturity extension.

The respective bondholders' meetings have now been completed, and the waivers and amendments have all been approved by the bondholders as proposed by Noreco and further described in the respective summons letters.

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This information is subject to the disclosure requirements pursuant to section of 5-12 of the Norwegian Securities Trading Act.

About Norwegian Energy Company ASA

Noreco is an independent Norwegian oil company. The company's focus is to explore, develop and produce oil and gas in the North Sea region. Since incorporation in 2005, the company has grown through license rounds, successful exploration and acquisitions. Noreco operates in Norway, Denmark and United Kingdom, and employs around 70 oil and gas professionals. Noreco is listed on the Oslo Børs (ticker NOR). For further information, please visit: www.noreco.com.