

ZURICH, SWITZERLAND, DECEMBER 20, 2022

Correction of previously published press release: Disclosure of 5 percent holding of own shares

ABB issues a correction regarding the press release submitted for publication at 11.00 a.m. on December 20, 2022 (CET), "Disclosure of 5 percent holding of own shares", which included incorrect information regarding the date it reached 5 percent holding of own shares. A corrected version of the information follows.

On December 16, 2022, ABB held 98,368,744 of its own shares, which corresponds to 5.01 percent of total share capital and voting rights in the company. This includes 73,866,500 shares purchased for capital reduction purposes as part of its share buyback programs launched on April 09, 2021 and April 01, 2022. ABB's total number of issued shares, including shares held in treasury, is 1,964,745,075.

On December 15, 2022, ABB held 98,178,744 of its own shares, which corresponded to 4.997 percent of total share capital and voting rights in the company.

Additional information is available on ABB's investor relations website site at https://global.abb/group/en/investors/investor-and-shareholder-resources/share-buybacks.

This is information that ABB is required to disclose in accordance with the Financial Instruments Trading Act (Sweden). The information was submitted for publication at 9.00 p.m. on December 20, 2022 (CET).

ABB (ABBN: SIX Swiss Ex) is a technology leader in electrification and automation, enabling a more sustainable and resource-efficient future. The company's solutions connect engineering know-how and software to optimize how things are manufactured, moved, powered and operated. Building on more than 130 years of excellence, ABB's 105,000 employees are committed to driving innovations that accelerate industrial transformation.

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