

# AB | SAGAX

PRESS RELEASE no. 2, 2024

Stockholm, 2 February 2024

## SAGAX INVESTS SEK 692 MILLION THROUGH 7 TRANSACTIONS

Sagax has through 7 separate transactions acquired 8 properties for the equivalent of SEK 692 million. The properties comprise a lettable area of 55,400 square metres and 117,100 square metres of land, whereof 29,000 square metres leasehold. The annual rental income amounts to the equivalent of SEK 81 million. The occupancy rate is 99% and the average remaining lease term is 9.2 years.

Closing for the equivalent of SEK 599 million has taken place during the first quarter of 2024. Closing for the remaining SEK 93 million is expected to take place during the end of the first quarter of 2024. The acquisitions will be reported in Sagax's segments *Finland* (SEK 382 million), *Spain* (SEK 217 million), *France* (SEK 65 million) and *Germany* (SEK 28 million).

**For more information, please contact CEO David Mindus tel. +46 8 545 83 540.**

### **About AB Sagax**

*AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 30 September 2023 amounted to 4,170,000 square metres, distributed over 811 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at [www.sagax.se](http://www.sagax.se).*

Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.