

AB | SAGAX

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SAGAX INVESTS SEK 425 MILLION THROUGH 4 TRANSACTIONS

Sagax has through 4 separate transactions acquired 10 properties for the equivalent of SEK 425 million. The properties comprise a lettable area of 42,800 square metres, mainly consisting of premises for warehousing and light industrial purposes. The annual rental income amounts to the equivalent of SEK 26 million. The occupancy rate is 86% and the average remaining lease term is 3.6 years.

Closing is expected to take place during the fourth quarter of 2023. The acquisitions will be reported in Sagax's segments *Spain* (SEK 341 million) and *France* (SEK 84 million).

For more information, please contact CEO David Mindus tel. +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 30 June 2023 amounted to 3,979,000 square metres, distributed over 773 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se.

Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.