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## **SAGAX INVESTS SEK 760 MILLION IN A CROSS-DOCK AND WAREHOUSE PORTFOLIO IN SPAIN**

Sagax has acquired a portfolio of 19 properties in Spain for the equivalent of SEK 760 million. The properties comprise a lettable area of 90,300 square metres consisting of premises for cross-docking and warehousing purposes. The properties are located across Spain in prime locations within their respective sub-markets.

The annual rental income amounts to the equivalent of SEK 59 million. The occupancy rate is 100% and the average remaining lease term is 3.7 years. The lease agreements are triple net, which means that the tenants are responsible for all operating and maintenance costs in addition to the rent.

Closing has taken place today. The acquisition will be reported in Sagax's segments *Spain*.

**For more information, please contact CEO David Mindus tel. +46 8 545 83 540.**

### ***About AB Sagax***

*AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 30 June 2023 amounted to 3,979,000 square metres, distributed over 773 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at [www.sagax.se](http://www.sagax.se).*

Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.