

AB | SAGAX

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SAGAX INVESTS SEK 380 MILLION THROUGH 8 TRANSACTIONS

Sagax has through 8 separate transactions acquired 9 properties for the equivalent of SEK 380 million. The properties comprise a lettable area of 39,000 square metres, mainly consisting of premises for warehousing and light industrial purposes. The annual rental income amounts to the equivalent of SEK 28 million. The occupancy rate is 98% and the average remaining lease term is 3.9 years.

Closing for the equivalent of SEK 43 million has taken place during the second quarter of 2023. Closing for the remaining SEK 337 million is expected to take place during the third quarter of 2023. The acquisitions will be reported in Sagax's segments *Spain* (SEK 189 million), *France* (SEK 166 million) and *Netherlands* (SEK 25 million).

For more information, please contact CEO David Mindus tel. +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 31 March 2023 amounted to 3,894,000 square metres, distributed over 749 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se.

Every care has been taken in the translation of this press release. In the event of discrepancies, however, the Swedish original will supersede the English translation.