

AB | SAGAX

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SAGAX INVESTS SEK 625 MILLION THROUGH FIVE TRANSACTIONS

Sagax has through five separate transactions acquired four properties in Paris and two properties in the Netherlands. The total investment amounts to the equivalent of SEK 625 million of which SEK 458 million is invested in Paris and SEK 167 million in the Netherlands.

The properties have a lettable area of 45,800 square meters, mainly consisting of premises for warehousing and industrial purposes. The gross annual rental income amounts to the equivalent of SEK 42 million. The occupancy rate is 86% and the average remaining lease term is 5.1 years.

Closing for the equivalent of SEK 428 million is estimated to take place during the third quarter of 2021. Closing for the remaining SEK 197 million is expected to take place during the first quarter of 2022. In France, municipalities have a right of first refusal regarding property transactions. Such right of first refusal applies to the equivalent of SEK 458 million.

For more information, please contact CEO David Mindus tel. +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 30 June 2021 amounted to 3,615,000 square metres, distributed over 693 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se.