

# AB | SAGAX

PRESS RELEASE no 23, 2021

Stockholm, 26 July 2021

## SAGAX DIVESTS RESIDENTIAL PROJECT IN JÄRFÄLLA

Sagax has today signed an agreement with Peab regarding the transfer of the property Veddesta 1:13 in Järfälla municipality, Stockholm. The property was acquired by Sagax in 2007 and has previously been used for industrial purposes but is since June 2020 covered by a new zoning plan according to which the property may be developed with housing, commercial premises and other public services.

The divestment is structured as a company transaction at an agreed property value of SEK 201 million. The purchase price is in line with the reported value as per 30 June 2021.

The transaction is conditional on Sagax entering into an implementation agreement with the Public Transport Administration. The condition is expected to be fulfilled during the third quarter of 2021, after which closing will take place.

**For more information, please contact CEO David Mindus tel +46 8 545 83 540.**

### **About AB Sagax**

*AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings at 30 June 2021 amounted to 3,615,000 square metres, distributed between 693 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at [www.sagax.se](http://www.sagax.se).*