

AB | SAGAX

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SAGAX INVESTS SEK 775 MILLION THROUGH EIGHT TRANSACTIONS

Sagax has through eight separate transactions acquired five properties in Finland, three properties in Paris, three properties in the Netherlands and one property in Stockholm. The aggregate acquisition cost amounts to the equivalent of SEK 775 million.

The properties have a lettable area of 58,300 square meters, mainly consisting of premises for warehousing and industrial purposes. The gross annual rental value amounts to the equivalent of SEK 59 million. The occupancy rate is 97% and the average remaining lease term is 3.7 years.

Closing for the equivalent of SEK 182 million has taken place. Closing for the remaining SEK 593 million is expected to take place during the third quarter of 2021. In France, municipalities have a right of first refusal regarding property transactions. Such right of first refusal applies to the equivalent of SEK 100 million.

For more information, please contact CEO David Mindus tel. +46 8 545 83 540.

About AB Sagax

AB Sagax is a property company whose business concept is to invest in commercial properties, primarily in the warehouse and light industry segment. Sagax's property holdings per 31 March 2021 amounted to 3,544,000 square metres, distributed over 681 properties. AB Sagax (publ) is listed on Nasdaq Stockholm, Large Cap. More information is available at www.sagax.se.