



Press release

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Bulten nominated as supplier for new EV platform

Bulten has been nominated as a supplier of fasteners for a new global electric vehicle (EV) platform, to be produced in China. The order value is estimated at approximately SEK 155 million a year at full production.

“We are of course delighted to be delivering fasteners for a brand new EV platform intended for the global market. The nomination shows that we are a leader regarding sustainability in our industry, as this is a customer that places very high sustainability demands on its suppliers. The contract is also positive for our operation in China, as the majority of production will take place in our factory in Tianjin,” says Anders Nyström, President and CEO of Bulten.

Serial deliveries are expected to begin in the second quarter of 2024 and to reach full capacity during 2025. The new EV platform has an anticipated life cycle of seven years.

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Bulten Group is a leading global manufacturer and supplier of fasteners to the automotive industry, as well as other industries such as consumer electronics. The offering extends from a wide range of standard products to specially adapted fasteners. With Bulten's Full Service Provider concept (FSP), customers can entrust all their fastener needs to the company, including development, sourcing, logistics and service. Bulten was founded in 1873, has approximately 1,600 employees in 15 countries and is headquartered in Gothenburg, Sweden. Net sales in 2021 totaled SEK 3,730 million. Since 2020, PSM International has been a part of Bulten. The share (BULTEN) is listed on Nasdaq Stockholm.