

Press release

Gothenburg, 15 September, 2021

Bulten wins major FSP contract for an electric vehicle program

Bulten has been awarded a new FSP (Full-Service Provider) contract by a European automotive manufacturer, which is also a new customer for Bulten. The contract relates to supply of fasteners for an electric vehicle program that is under development. The order value is approximately SEK 220 million a year at full production. Deliveries are estimated to start in the third quarter of 2022, reaching full pace by 2025.

“We are proud to be appointed FSP provider of fasteners by a new customer, and for a new electric vehicle program. This is a strategically important contract for us since we are expanding sales of our products within the electric vehicle segment, which is growing strongly,” says Anders Nyström, President and CEO of Bulten.

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Bulten Group is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,600 employees in sixteen countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. Read more at www.bulten.com.

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