

Press release

Gothenburg, August 23, 2021

Bulten extends existing FSP contract

Bulten is strengthening an existing FSP (Full Service Provider) contract for the supply of fasteners, with a further order from a European automotive manufacturer. The order is worth approximately SEK 68 million per annum. Deliveries are estimated to start in the fourth quarter of 2021, will reach full pace in 2022, and will run for three years.

“The award of further products for an already established FSP contract confirms that our industry-leading position as a full-service provider of fasteners in the automotive industry, along with our responsiveness to customers’ requests, creates new business opportunities for Bulten,” says Anders Nyström, President & CEO of Bulten.

The original FSP contract was awarded to Bulten on July 2, 2020, and has an estimated annual order value of approximately SEK 620 million at full capacity over five years. The extended contract will not require any investments or start-up costs other than those from the original start-up as announced on July 7, 2020.

For further information, please contact:

Ulrika Hultgren, SVP Communications & IR, +46 (0)727-47 17 58, ulrika.hultgren@bulten.com

Bulten Group is one of the leading suppliers of fasteners to the international automotive industry. The company’s product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,600 employees in sixteen countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. Read more at www.bulten.com.

Bulten AB

Address
Box 9148
SE-400 93 Göteborg
Sweden

Visiting address
August Barks Gata 6A

Website
www.bulten.com

Phone
+46 31 734 59 00

Fax
+46 31 734 59 39

Registered office
Göteborg, Sweden

Reg no.
556668-2141