

Press release

Gothenburg, 4 May 2021

Bulten starts construction of its new manufacturing facility in Poland

As previously announced, Bulten will invest in a new manufacturing facility in Radziechowy-Wieprz in Poland. Due to the pandemic situation in April 2020, this investment was halted. Bulten's Board of directors has now made the decision to restart the project with immediate effect. The construction of the new factory begins with a groundbreaking ceremony in May 2021 and production is expected to start in the first half of 2023. The main operation in the new plant will be surface treatment.

"I am very pleased that we finally can start the construction of our new facility in Poland. With this new plant the company will have a state-of-the-art surface treatment processes, both in terms of efficiency, quality and sustainability", says Anders Nyström, President and CEO of Bulten.

The new manufacturing facility is located in Radziechowy-Wieprz, close to Bulten's existing facilities in Bielsko-Biala and Wilkowice. The total investment, including land, building and production equipment, amounts to approximately EUR 31 million, of which about EUR 3.5 million is for the already purchased land. The investment is within the existing credit agreement.

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Bulten Group is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,600 employees in sixteen countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. Read more at www.bulten.com.

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