

Press release

Gothenburg, 8 February 2019

Anders Nyström takes up the position as President and CEO of Bulten

As Bulten AB (publ) announced on June 20, 2018, Anders Nyström has been appointed new President and CEO of Bulten. Today he takes up his position and takes over after Tommy Andersson, who retires after nineteen successful years at Bulten.

"The Board is very pleased with the recruitment of Anders Nyström. He will contribute with a broad experience from the automotive industry combined with strong leadership. We also want to thank Tommy Andersson who very successfully has led Bulten to a leading position in the market for fasteners," says Ulf Liljedahl, Chairman of the Board.

Anders Nyström is a mechanical engineer with supplementary education in leadership and economics. He has extensive international experience from the automotive industry and has previously held several leading positions within, amongst others Kongsberg Automotive, Volvo Cars and Ford Motor Company. Anders joins Bulten from IAC Group where he has been Vice President Commercial since 2018.

"Bulten is an extremely well-managed company that I look forward to continuing to develop together with the management. We have an extremely strong foundation to build on," says Anders Nyström, President and CEO of Bulten AB.

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Bulten is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,400 employees in eight countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. More information can be found at www.bulten.com.

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