

## Press release

Gothenburg, 21 January 2019

### **Bulten has been awarded a new FSP contract with an annual value of approximately EUR 13 million**

**Bulten has been awarded a new FSP (Full Service Provider) contract for a new vehicle programme at a major European automotive manufacturer. The contract is valued at approximately EUR 13 million per annum at full pace. Deliveries are expected to start in November 2019 and extend for a period of three years, and then has the potential to continue for a number of years to come.**

“This contract award confirms that Bulten's FSP offering continues to be an attractive and efficient solution for automotive manufacturers and we see good potential in the concept forward”, commented Tommy Andersson, President and CEO of Bulten.

The technical competences within Bulten, along with many years of experience of successfully supplying complex and critical fasteners to the automotive industry, were the main contributors in winning this prestigious contract. The value is approximately EUR 13 million per annum at full pace 2021. Deliveries are expected to start in November 2019 and extend for a period of three years, and then has the potential to continue for a number of years to come related to the life span of the vehicle with a gradual slowdown as the car model nears its end.

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*Bulten is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,400 employees in eight countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. More information can be found at [www.bulten.com](http://www.bulten.com).*

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