

## Press release

Gothenburg, 20 June 2018

# Anders Nyström new President and CEO of Bulten

**The Board of Bulten AB (publ) has appointed Anders Nyström as new President and CEO. He will take up the post on February 8, 2019.**

Anders Nyström is a mechanical engineer with supplementary education in leadership and economics. He has extensive international experience from the automotive industry and has previously held several leading positions within, amongst others Kongsberg Automotive, Volvo Cars and Ford Motor Company. Anders joins Bulten from IAC Group where he has been Vice President Commercial since 2018.

“The Board is delighted with the appointment of Anders Nyström who brings solid experience and knowledge of the automotive industry to Bulten. With his background and leadership I am convinced that he will be able to further develop the company and take it to new successes”, says Ulf Liljedahl, Chairman of the Board.

“Bulten is an extremely well-managed company with a very strong platform and position as supplier and partner of fastener solutions to the global automotive industry. I look forward to taking part in the continued journey that this exciting company faces,” says Anders Nyström, incoming President and CEO.

Anders takes over as President and CEO after Tommy Andersson, who retires after nineteen successful years at Bulten as previously announced on October 26, 2017. Tommy Andersson will remain President and CEO up to and including February 7, 2019.

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Bulten is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,400 employees in eight countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. More information can be found at [www.bulten.com](http://www.bulten.com).

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