

Press release

Gothenburg, 26 October 2017

Bulten makes a capacity and replacement investment in a new heat treatment line in Hallstahammar

Bulten makes an investment in a new heat treatment line in Hallstahammar of approximately SEK 45 million to ensure the capacity for already taken orders and future growth.

“The investment will provide the company and the unit in Hallstahammar with increased capacity and flexibility”, says Tommy Andersson, President and CEO of Bulten.

Bulten AB (publ) has decided to invest approximately SEK 45 million in a new heat treatment line in its Swedish production unit in Hallstahammar. The investment is expected to have an estimated payback of approximately 4-5 years. Production start is scheduled for 2019.

Through this investment, the Swedish production unit increases its capacity by approximately 25 percent.

For further information, please contact:

Tommy Andersson, President and CEO
Kamilla Oresvärd, Communications Director
Tel: +46 70-520 59 00, e-mail: kamilla.oresvard@bulten.com

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Bulten is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,300 employees in nine countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. More information can be found at www.bulten.com.

Bulten AB

Address
Box 9148
SE-400 93 Göteborg
Sweden

Visiting address
August Barks Gata 6A

Website
www.bulten.com

Phone
+46 31 734 59 00

Fax
+46 31 734 59 39

Registered office
Göteborg, Sweden

Reg no.
556668-2141