

Press release

Gothenburg, 16 December 2016

Bulten strengthens Group Management and establishes a new market and sales organization to support profitable growth and long-term strategy

Bulten AB (publ) today announced that the company as from 1 January 2017 is strengthening its Group Management and establishing a new global marketing and sales organization to support profitable growth and long-term strategy. The global market and sales organization will be divided into the East and West regions.

“We will continue to prioritize profitable growth and support our strategy with a new organization and expand our Group Management with a very experienced colleague, to create the best possible conditions for continued growth in the global automotive industry,” stated Tommy Andersson, President and CEO, Bulten.

New position in Group Management, Executive Advisor Business Development:

Anders Karlsson, Senior Vice President Market and Sales since 2014, will take up the position of Executive Advisor Business Development. In this role, Anders will focus on strategic projects for profitable growth. Anders has been employed by Bulten since 1975 and has many years of experience from various leading positions at Bulten. He is also President of the EIFI (European Industrial Fasteners Institute) since 2008. He will remain Managing Director of Bulten Polska S.A.

New member of Group Management, Senior Vice President Market and Sales region West:

Neal Thomas, Managing Director of Bulten’s companies in the UK since 2002, will take up a newly established position of Senior Vice President Market and Sales region West. The position includes developing Bulten’s Full Service Provider concept (FSP). Neal has been employed by Bulten since 1994 and has many years of experience from various leading positions at Bulten. He will remain Managing Director of Bulten’s companies in the UK.

New position in Group Management, Senior Vice President Market and Sales region East:

Magnus Carlunger, Senior Vice President Technology and Business Development since 2014, will take up the position of Senior Vice President Market and Sales region East. The position includes technology development. Magnus has been employed by Bulten since 1995 and has many years of experience from various leading positions at Bulten. He will remain Managing Director of Bulten Sweden AB.

The new organization will come into effect from 1 January 2017. All three people above will report to President and CEO Tommy Andersson.

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Bulten is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,200 employees in nine countries and the head office in Gothenburg. The shares (BULTEN) are listed on Nasdaq Stockholm. Read more at www.bulten.com.