

Press release

Gothenburg, 7 September, 2016

Bulten makes further investment for increased cost efficiency

Bulten takes further steps towards becoming the industry's most cost-efficient producer of fasteners to secure continuous profitable growth by investing in a new plating line in its German production unit.

“The investment will provide the company with both value added and increased competitiveness as well as better flexibility and control of the process”, says Tommy Andersson, President and CEO of Bulten.

Bulten AB (publ) has decided to invest approximately EUR 2.8 million in a new plating line in its German production unit. The investment is expected to generate annual savings of approximately EUR 1.4 million with an estimated payback period of approximately two years. Start of production is planned in 2018.

Through this investment, together with the approximately EUR 6 million investment in a new plating line in Poland, which was announced June 9, 2016, the company gets both value added and increased competitiveness and is expected to improve profitability and reduce working capital. The investments will also mean less transportation, which will lead to a significantly reduced impact on the environment.

The investment is subject to obtaining necessary permits.

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Bulten AB (publ) is one of the leading suppliers of fasteners to the international automotive industry. The company's product range includes everything from customer-specific standard products to customized special fasteners. The company also provides technical development, line-feeding, logistics, material and production expertise. Bulten offers a Full Service Provider concept or parts thereof. The company was founded in 1873, has some 1,200 employees in nine countries and head office in Gothenburg. The share (BULTEN) is listed on Nasdaq Stockholm. Read more at www.bulten.com.

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