

November 14, 2023

Studsvik strengthens management resources within the Fuel and Materials Technology business area

Studsvik is strengthening management resources within the Fuel and Materials Technology business area due to the increased interest in nuclear power and the opportunities to develop the Studsvik area. The change comes into effect on November 20, 2023.

Camilla Hoflund, President and CEO, steps in on November 20, for the time being, as business area manager for the Fuel and Materials Technology business area, in addition to her role as CEO.

Current business area manager Joakim Lundström takes on the role as head of business development and sales within the business area.

Agneta Nestenborg, current board member of Studsvik AB, strengthens the management resources within the business area as operationally responsible for production including project deliveries and plant operation until April 30, 2024. Agneta has broad experience from the energy sector, including from Vattenfall. She is also, through her board work, well versed in Studsvik's operations. Agneta resigns during the above period as chairman of the audit committee in Studsvik AB and is replaced during that same period by board chairman Jan Bardell.

"With this reinforcement, we have put further focus on meeting and utilizing the increased interest in nuclear power that we have experienced in the past year," says Jan Bardell, chairman of the board.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's focus areas are fuel and materials technology, reactor analysis software and fuel optimization, decommissioning and radiation protection services as well as technical solutions for handling, conditioning and volume reduction of radioactive waste. The company has more than 75 years' experience of nuclear technology and radiological services. Studsvik has 520 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

This information is information that Studsvik AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact person above, on November 14, 2023, at 19:00 (CET).

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