

Studsvik

FIRST QUARTER – 2022



- Sales in the first quarter increased by 13 per cent in local currencies, to SEK 187.8 (162.8) million, with an operating profit of SEK 7.0 (8.9) million and an operating margin of 3.7 (4.9) per cent.
- In Decommissioning and Radiation Protection Services the pandemic and an altered mix of services had an adverse impact on earnings, compared with the first quarter last year.
- Fuel and Materials Technology reported a strong start to the year. At the end of the quarter, business with the Russian customer TVEL was put on hold.

	Quarter		Full year
	Q1 2022	Q1 2021	2021
Sales, SEK million	187.8	162.8	798.3
Operating profit, SEK million	7.0	8.0	85.8
Operating margin, %	3.7	4.9	10.7
Profit after tax, SEK million	0.2	2.3	63.2
Free cash flow, SEK million	–40.4	9.9	71.4
Net debt, SEK million	–10.3	17.5	–44.9
Net debt/equity ratio, %	–2.6	5.3	–11.6
Profit per share after tax, SEK	0.02	0.28	7.69
Equity per share, SEK	47.78	39.97	47.12



THE GROUP

SALES

Sales in the first quarter increased to SEK 187.8 (162.8) million. In local currencies this was an increase of 13 per cent.

PROFIT

The operating profit for the first quarter was SEK 7.0 (8.0) million, with an operating margin of 3.7 (4.9) per cent

CASH FLOW

The free cash flow in the first quarter was SEK –40.4 (9.9) million. Negative free cash flow can be explained by increased tied-up in working capital mainly due to build-up of work in progress related to customer projects within Fuel and Materials Technology.

INVESTMENTS

Investments in the first quarter were SEK 10.0 (9.9) million and mainly related to Fuel and Materials Technology.

FINANCIAL POSITION AND LIQUIDITY

Cash and cash equivalents at the end of the quarter amounted to SEK 67.9 (83.1) million and the unutilized portion of the overdraft facility was SEK 87.0 (45.4) million. At the close of the first quarter the Group had a net cash balance of SEK 10.3 million compared with a net debt of SEK 17.5 million in the previous year. The net debt/equity ratio at the close of the quarter was -2.6 (5.3) per cent and the equity-assets ratio was 42.3 (42.5) per cent.

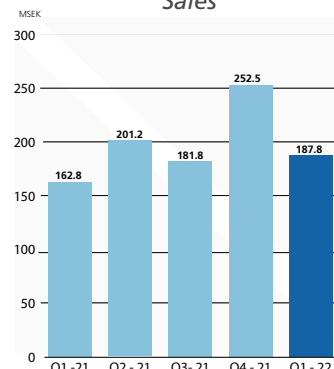
PERSONNEL

The average number of employees at the close of the first quarter was 540 (508). The increase mainly strengthens competencies in expanding service areas in Fuel and Materials Technology.

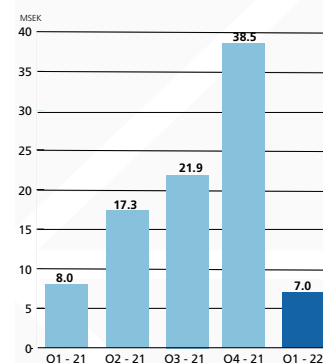
STUDSVIK'S BUSINESS WITH RUSSIA

The service and product offer is primarily an important part of the work of ensuring sustainable and safe civil nuclear power, even in the most critical international situations, and mainly entails materials testing at Studsvik's facilities. We also manufacture radiation sources that are used to fight cancer around the world. The business with Russian companies is mainly in Fuel and Materials Technology and includes both the above-mentioned areas.

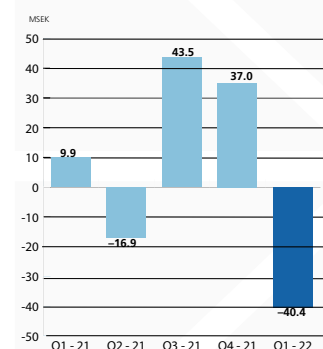
Sales



Operating profit



Free cash flow

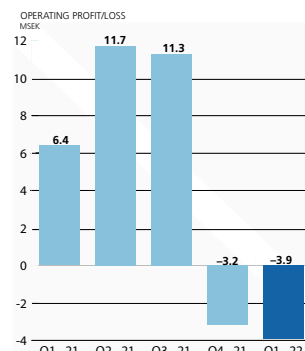


BUSINESS AREAS

DECOMMISSIONING AND RADIATION PROTECTION SERVICES

Sales in the first quarter decreased by 11 per cent in local currencies to SEK 63.3 (68.8) million.

Operating profit for the quarter deteriorated to SEK –3.9 (6.5) million. The deterioration is mainly due to higher sickness absence and the fact that the first quarter of 2021 had high revenues from decommissioning projects. In coming quarters refueling and maintenance initiatives will start, and capacity utilization is expected to increase.

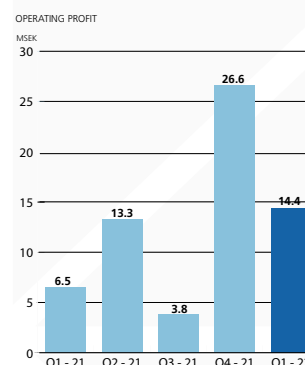


FUEL AND MATERIALS TECHNOLOGY

Sales in the first quarter increased by 30 per cent to SEK 83.9 (64.7) million.

The operating profit for the quarter improved to SEK 14.4 (6.5) million and the operating margin to 17.1 (10.1) per cent.

The increased sales are due to a strong order book and increased capacity in the production facilities. A reprioritization in the order book is now being made to meet the situation that arose after business with the Russian company TVEL was put on hold. In the same period of the previous year maintenance work was carried out that restricted capacity in the facility.



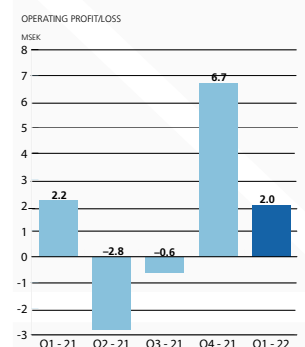
SCANDPOWER

Sales in the first quarter increased by 7 per cent in local currencies to SEK 29.4 (26.1) million.

The operating profit for the quarter was SEK 2.0 (2.2) million, which means an operating margin of 6.8 (8.4) per cent.

The business area has strengthened its sales resources and resources for future initiatives, which has impacted the operating profit.

At the end of the quarter a cooperation agreement was signed for AI (artificial intelligence) for optimization of operation and loading of fuel to broaden the range of services offered for boiling water reactors.

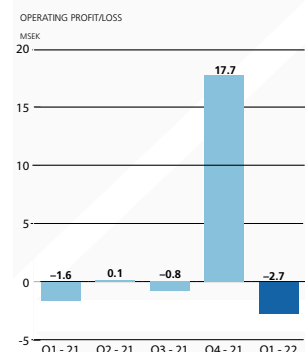


WASTE MANAGEMENT TECHNOLOGY

Sales in the first quarter increased to SEK 13.4 (8.0) million with an operating profit of SEK –2.7 (–1.6) million.

The sales growth consists mainly of advisory services on waste treatment, which give lower margins compared with license business and associated engineering services.

A number of commercial discussions are ongoing for conceptual design studies and test programs for our waste technologies.



PARENT COMPANY

Operations in the parent company consist of coordination of the Group. Sales in the first quarter were SEK 3.3 (2.6) million. The operating profit for the first quarter amounted to SEK –2.9 (–3.1) million.

The pre-tax profit was SEK 1.0 (6.1) million. The net financial income includes revaluation of intra-group loans of SEK 3.2 (8.1) million. At the close of the quarter, cash and cash equivalents, including current investments, amounted to SEK 0 (0) million and interest-bearing liabilities to SEK 57.6 (98.6) million.

RISKS AND UNCERTAINTIES

An overall analysis of the Group's risks and how they are dealt with is given in the Annual Report, which is available on the company's website.

ACCOUNTING POLICIES

Studsvik applies International Financial Reporting Standards (IFRS) approved by the EU. This interim report was prepared for the Group in accordance with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. For the parent company, the Swedish Financial Reporting Board recommendation RFR 2 Accounting for Legal Entities and the Annual Accounts Act are applied. None of the new standards and revisions of standards and interpretations to be applied to the financial year starting on January 1, 2022, and that were not already applied when preparing the 2021 Annual Report have had any material effect on the accounts.

This report has not been reviewed by the company's auditors.

Nyköping April 26, 2022

Camilla Hoflund
Chief Executive Officer



Time Schedule for Financial Information

Interim Report Quarter 2 2022, July 21

Interim Report Quarter 3 2022, Oct 20

Year-End Report 2022, February 2023

For further information, please contact

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Camilla Hoflund, President and Chief
Executive Officer, tel +46 155 22 10 66.

The interim report will be presented at a conference call to be held in English, on April 26 at 2:00 pm CEST. Further information for those interested in participating is available at www.studsvik.com.

This information is information that Studsvik AB is obliged to disclose pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was released for public disclosure, through the agency of the contact persons above, on April 26, 2022, at 12:00 am CEST.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME, IN SUMMARY

Amounts in SEK million	Quarter		Full year
	Q1 2022	Q1 2021	2021
Net sales	187.8	162.8	798.3
Cost of services sold	-144.1	-125.8	-591.2
Gross profit	43.7	37.0	207.1
Selling and marketing expenses	-8.7	-8.8	-34.4
Administrative expenses	-24.7	-19.6	-93.9
Research and development costs	-2.1	-2.0	-9.0
Impairment loss on trade receivables	0.0	0.0	0.0
Share in earnings from associated companies	0.0	0.3	5.9
Other operating income	0.6	2.0	20.5
Other operating expenses	-1.8	-0.9	-10.3
Operating profit	7.0	8.0	85.8
Financial income	0.0	0.2	0.0
Financial expenses	-3.8	-1.2	-8.2
Profit/loss before tax	3.2	7.0	77.6
Income tax	-3.0	-4.7	-14.4
NET PROFIT/LOSS FOR THE PERIOD	0.2	2.3	63.2
Other comprehensive income			
Items that may later be reversed in the income statement			
Translation differences on foreign subsidiaries	5.2	12.7	18.9
Cash flow hedging	-	-	-
Income tax on items recognized in other comprehensive income	-	-	-
Other comprehensive income for the period. net after tax	5.2	12.7	18.9
Total profit/loss and other comprehensive income for the period	5.4	15.0	82.1
Income for the period attributable to			
Parent company's shareholders	0.2	2.3	63.2
Non-controlling interests	-	-	-
Total comprehensive income attributable to			
Parent company's shareholders	5.4	14.9	82.1
Non-controlling interests	0.0	0.1	0.0
Earnings per share calculated on income attributable to the parent company's shareholders during the period. SEK	0.02	0.28	7.69
Earnings per share (There is no dilution effect)	0.02	0.28	7.69

GROUP STATEMENT OF FINANCIAL POSITION, IN SUMMARY

Amounts in SEK million	March 31, 2022	March 31, 2021	December 31, 2021
ASSETS			
Intangible assets	191.9	190.6	189.8
Property, plant and equipment	202.6	138.2	199.3
Other non-current assets	211.3	166.8	214.0
Total non-current assets	605.8	495.6	603.1
Inventories	15.3	2.1	15.9
Trade receivables	119.8	105.6	128.9
Other current receivables	118.5	86.9	80.2
Cash and cash equivalents	67.9	83.1	108.4
Total current assets	321.5	277.7	333.4
TOTAL ASSETS	927.3	773.3	936.5
EQUITY AND LIABILITIES			
Equity attributable to parent company's shareholders	392.3	328.1	386.9
Non-controlling interests	0.4	0.4	0.4
Total equity	392.7	328.5	387.3
Borrowing	42.0	44.0	42.5
Provisions and other non-current liabilities	222.4	132.5	228.5
Total non-current liabilities	264.4	176.5	271.0
Trade and other payables	254.6	211.7	257.2
Borrowing	15.6	56.6	21.0
Total current liabilities	270.2	268.3	278.2
TOTAL EQUITY AND LIABILITIES	927.3	773.3	936.5

CHANGES IN EQUITY, IN SUMMARY

Amounts in SEK million	Share capital	Other contributed capital	Reserves	Retained earnings	Equity attributable to the parent company's shareholders	Non-controlling interest	Total equity
Equity at December 31, 2020	8.2	225.3	13.8	65.8	313.1	0.3	313.4
Changes January 1 – March 31, 2021							
Comprehensive income for the period	–	–	12.7	2.3	15.0	0.1	15.1
Equity at March 31, 2021	8.2	225.3	26.5	68.1	328.1	0.4	328.5
Changes April 1 – December 31, 2021							
Comprehensive income for the period	–	–	6.2	60.8	67.1	0.0	67.0
Dividend	–	–	–	–8.2	–8.2	0.0	–8.2
Equity at December 31, 2021	8.2	225.3	32.7	120.7	387.0	0.4	387.3
Changes January 1 – March 31, 2022							
Comprehensive income for the period	–	–	5.2	0.2	5.3	0.0	5.3
Equity at March 31, 2022	8.2	225.3	37.9	120.9	392.3	0.4	392.7

GROUP STATEMENT OF CASH FLOW, IN SUMMARY

Amounts in SEK million	Quarter		Full year
	Q1 2022	Q1 2021	2021
Cash flow from operating activities			
Operating profit	7.0	8.0	85.8
Adjustment for non-cash items	-4.2	2.7	7.7
Financial items, net	-2.2	-1.2	-5.3
Income tax paid	-2.6	-2.1	-8.3
Cash flow from operating activities before change in working capital	-2.0	7.4	79.9
Change in working capital	-28.3	15.1	33.8
Cash flow from operating activities	-30.3	22.5	113.7
Investing activities			
Acquisition of property, plant and equipment	-10.0	-9.9	-58.5
Disposal of non-current assets	0.0	0.1	22.8
Dividend from associated companies	0.0	0.0	8.6
Other cash flow from investing activities	-0.1	-2.8	-15.2
Cash flow from investment activities	-10.1	-12.6	-42.3
Free cash flow	-40.4	9.9	71.4
Financing activities			
New loans	0.9	0.9	5.9
Amortization of loans	-4.6	-1.2	-41.0
Dividend	0.0	0.0	-8.2
Cash flow from financing activities	-3.7	-0.3	-43.3
Changes in cash and cash equivalents	-44.1	9.6	28.0
Cash and cash equivalents at the beginning of the period	108.4	75.2	75.2
Translation difference	3.6	-1.7	5.2
Cash and cash equivalents at the end of the period	67.9	83.1	108.4

FINANCIAL RATIOS FOR THE GROUP

Amounts in SEK million	Quarter		Full year
	Q1 2022	Q1 2021	2021
Margins			
Operating margin, %	3.7	4.9	10.7
Profit margin, %	1.7	4.3	9.7
Return on investment			
Return on capital employed, %	19.0	11.6	19.5
Return on equity, %	16.7	11.9	18.1
Capital structure			
Capital employed	450.3	429.1	450.8
Equity	392.7	328.5	387.3
Net debt	-10.3	17.5	-44.9
Net debt/equity ratio, %	-2.6	5.3	-11.6
Solidity, %	42.3	42.5	41.4
Employees			
Average number of employees	540	508	517
Net sales per employee	1.4	1.3	1.5

See Definitions of key figures and ratios for a definition of alternative performance measures

DATA PER SHARE

	Quarter		Full year
	Q1 2022	Q1 2021	2021
Number of shares at the end of the period	8,218,611	8,218,611	8,218,611
Average number of shares	8,218,611	8,218,611	8,218,611
Earnings per share before and after dilution	0.02	0.28	7.69
Equity per share, SEK	47.78	39.97	47.12

NET SALES PER GEOGRAPHICAL AREA

Amounts in SEK million	Quarter		Full year
	Q1 2022	Q1 2021	2021
Sweden	40.7	28.3	139.0
Germany	59.3	69.1	273.0
The rest of Europe	42.5	44.6	257.9
North America	13.0	8.5	52.5
Asia	32.1	12.3	72.6
Other	0.2	0.0	3.3
Total	187.8	162.8	798.3

QUARTERLY REVIEW

Amounts in SEK million	2020				2021				2022			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net sales	152.9	167.8	187.7	213.5	162.8	201.2	181.8	252.5	187.8			
Operating expenses	-149.4	-158.2	-164.6	-203.7	-154.8	-183.9	-159.9	-214.0	-180.8			
Operating profit	3.5	9.6	23.1	9.8	8.0	17.3	21.9	38.5	7.0			
Financial items, net	0.5	-1.8	-1.3	-2.1	-1.0	-1.4	-1.6	-4.3	-3.8			
Profit/loss after financial items	4.0	7.8	21.8	7.7	7.0	15.9	20.3	34.2	3.2			

SEGMENT INFORMATION

Amounts in SEK million	Quarter		Full year
	Q1 2022	Q1 2021	2021
DECOMMISSIONING & RADIATION PROTECTION SERVICES			
External sales revenue	63.3	68.8	329.5
Operating profit	-3.9	6.4	26.2
Assets	224.2	228.9	221.8
Liabilities	182.1	197.9	175.9
Investments	1.2	1.5	3.7
Average number of employees	339	321	326
FUEL AND MATERIALS TECHNOLOGY*			
External sales revenue	83.9	64.7	310.4
Operating profit	14.4	6.5	57.3
Assets	502.2	499.1	518.9
Liabilities	324.5	186.2	351.0
Investments	8.1	8.1	52.8
Average number of employees	145	122	130
SCANDPOWER			
External sales revenue	29.4	26.1	103.4
Operating profit	2.0	2.2	4.1
Assets	181.5	165.3	167.1
Liabilities	80.8	52.9	69.3
Investments	0.3	0.1	1.3
Average number of employees	37	36	37
WASTE MANAGEMENT TECHNOLOGY			
External sales revenue	13.4	8.0	64.3
Operating profit	-2.7	-1.6	15.4
Assets	152.9	139.9	168.4
Liabilities	136.8	132.7	147.8
Investments	0.4	0.2	0.8
Average number of employees	9	17	13
OTHER*			
External sales revenue	3.2	1.1	16.7
Operating profit	-2.8	-5.5	-17.2
Assets	335.0	314.0	347.6
Liabilities	278.9	449.1	292.4
Investments	0.0	0.0	-0.1
Average number of employees	7	12	11
ELIMINATION			
External sales revenue	-5.5	-5.9	-26
Operating profit	-	-	-
Assets	-468.5	-573.9	-487.2
Liabilities	-468.5	-573.9	-487.2
Investments	-	-	-
Average number of employees	-	-	-
GROUP			
External sales revenue	187.8	162.8	798.3
Operating profit	7.0	8.0	85.8
Assets	927.3	773.3	936.5
Liabilities	534.6	444.8	549.2
Investments	10.0	9.9	58.5
Average number of employees	537	508	517

*Previously published figures for 2021 have been restated to reflect a move of operations from the Other business area to the Fuel and Materials Technology business area.

DATA PER SEGMENT CONT. – SALES PER GEOGRAPHICAL AREA

Amounts in SEK million	Quarter		Full year
	Q1 2022	Q1 2021	2021
DECOMMISSIONING AND RADIATION PROTECTION SERVICES			
Sweden	–	–	–
Germany	53.8	61.9	253.3
The rest of Europe	9.6	6.9	76.2
North America	–	–	–
Asia	–	–	–
Other	–	–	–
Total	63.4	68.8	329.5
FUEL AND MATERIALS TECHNOLOGY			
Sweden	26.3	22.2	108.0
Germany	1.6	1.3	5.5
The rest of Europe	26.6	26.5	114.6
North America	2.9	2.2	11.6
Asia	25.9	10.3	68.9
Other	–	–	–
Total	83.3	62.5	308.6
SCANDPOWER			
Sweden	3.8	2.0	6.6
Germany	3.9	5.9	14.2
The rest of Europe	3.7	8.6	30.4
North America	9.6	5.4	37.2
Asia	6.1	1.6	3.5
Other	0.2	0.0	3.3
Total	27.3	23.5	95.2
WASTE MANAGEMENT TECHNOLOGY			
Sweden	10.3	4.1	23.7
Germany	–	–	–
The rest of Europe	2.7	2.6	36.7
North America	0.4	0.9	3.7
Asia	0.0	0.4	0.2
Other	–	–	–
Total	13.4	8.0	64.3
OTHER			
Sweden	0.4	–	0.7
Germany	–	–	–
The rest of Europe	–	–	–
North America	–	–	–
Asia	–	–	–
Other	–	–	–
Total	0.4	–	0.7
THE GROUP			
Sweden	40.7	28.3	139.0
Germany	59.3	69.1	273.0
The rest of Europe	42.5	44.6	257.9
North America	13.0	8.5	52.5
Asia	32.1	12.3	72.6
Other	0.2	0.0	3.3
Total	187.8	162.8	798.3

PARENT COMPANY INCOME STATEMENT, IN SUMMARY

Amounts in SEK million	Quarter		Full year
	Q1 2022	Q1 2021	2021
Net sales	3.3	2.6	14.0
Cost of services sold	0.0	–	–
Gross profit	3.3	2.6	14.0
Other operating income and costs	–6.2	–5.7	–26.7
Operating profit	–2.9	–3.1	–12.7
Result from participations in Group companies	0.0	0.0	73.7
Net financial items	3.9	9.2	15.2
Profit/loss before tax	1.0	6.1	76.2
Income tax	–0.2	–1.2	–15.1
NET PROFIT/LOSS FOR THE PERIOD	0.8	4.9	61.1

PARENT COMPANY BALANCE SHEET, IN SUMMARY

Amounts in SEK million			December 31,
	March 31, 2022	March 31, 2021	2021
ASSETS			
Intangible assets	–	–	–
Financial non-current assets	524.7	548.0	531.9
Total non-current assets	524.7	548.0	531.9
Current assets	75.3	170.7	80.7
Cash and cash equivalents	–	–	–
Total current assets	75.3	170.7	80.7
TOTAL ASSETS	600.0	718.7	612.6
EQUITY AND LIABILITIES			
Restricted equity	233.5	233.5	233.5
Non-restricted equity	69.5	20.5	68.6
TOTAL EQUITY	303.0	254.0	302.1
Non-current liabilities	130.2	118.1	129.3
Current liabilities	166.7	346.6	181.2
Total liabilities	296.9	464.7	310.5
TOTAL EQUITY AND LIABILITIES	600.0	718.7	612.6

RECONCILIATIONS OF KEY RATIOS

Return on capital employed

Amounts in SEK million	March 2022	March 2021	Full year 2021
Profit/loss after financial items	3.2	7.0	77.6
Financial costs according to the income statement	3.8	1.2	8.8
Total	7.0	8.2	86.3
Balance sheet total	773.3	806.4	760.5
Provisions and other long-term liabilities	-132.5	-155.6	-137.1
Trade and other payables	-211.7	-204.2	-210.0
Opening capital employed	429.1	446.6	413.4
Balance sheet total	927.3	773.3	936.5
Provisions and other long-term liabilities	-222.4	-132.5	-228.5
Trade and other payables	-254.6	-211.7	-257.2
Closing capital employed	450.3	429.1	450.9
Average capital employed	446.5	433.5	432.1
Return on capital employed (last four quarters)	19.0	11.6	19.5

See Definitions of key figures and ratios for a definition of alternative performance measures

Return on equity

Amounts in SEK million	March 2022	March 2021	Full year 2021
Net profit/loss for the period	0.2	2.3	63.2
Total	0.2	2.3	63.2
Opening equity	328.5	322.6	313.4
Closing equity	392.7	328.5	387.3
Return on equity (last four quarters)	16.7	11.9	18.0

See Definitions of key figures and ratios for a definition of alternative performance measures

Net debt

Amounts in SEK million	March 31, 2022	March 31, 2021	December 31, 2021
Current borrowing	15.6	56.6	21.0
Non-current borrowing	42.0	44.0	42.5
Total liabilities	57.6	100.6	63.5
Cash and cash equivalents	67.9	83.1	108.4
Net debt	-10.3	17.5	-44.9

See Definitions of key figures and ratios for a definition of alternative performance measures

DEFINITIONS OF KEY FIGURES AND RATIOS

Some key figures and ratios used by company management and analysts to assess the Group's development have not been prepared in accordance with IFRS (International Financial Reporting Standards). As not all companies calculate financial measures in the same way, they are not always comparable with measures used by other companies and must therefore not be seen as a substitute for the measures defined under IFRS. The company management considers that these key figures and ratios make it easier for investors to analyze the Group's development.

Equity

Average equity has been calculated as an average of the four last quarters.

Equity per share

Equity divided by the number of shares at the end of the period.

Free cash flow

Cash flow from operating activities (after changes in working capital) including cash flow from investing activities.

Sales revenue per employee

Sales revenue divided by average number of employees. For quarterly reports net sales are estimated on a full year basis.

Investments

Total of the acquisition of businesses/subsidiaries and acquisition of intangible assets and property, plant and equipment.

Average number of employees

Average number of employees at the end of each month.

Net debt

Total long-term and short-term borrowing less cash and cash equivalents.

Net debt/equity ratio

Interest-bearing net debt divided by equity including non-controlling interests.

Earnings per share

Profit/loss for the year divided by the average number of shares. The average number of shares has been calculated as a weighted average of all shares in issue for the year.

Return on equity

Profit/loss for the period for the last four quarters as a percentage of average equity.

Return on capital employed

Profit/loss for the period after financial items, with financial expenses, fair value losses and foreign exchange losses added back, for the four last quarters as a percentage of average capital employed.

Operating margin

Operating profit as a percentage of net sales.

Equity-assets ratio

Equity including non-controlling interests as a percentage of the balance sheet total.

Capital employed

Balance sheet total less non-interest-bearing liabilities. Average capital employed has been calculated as an average of the four last quarters.

Profit margin

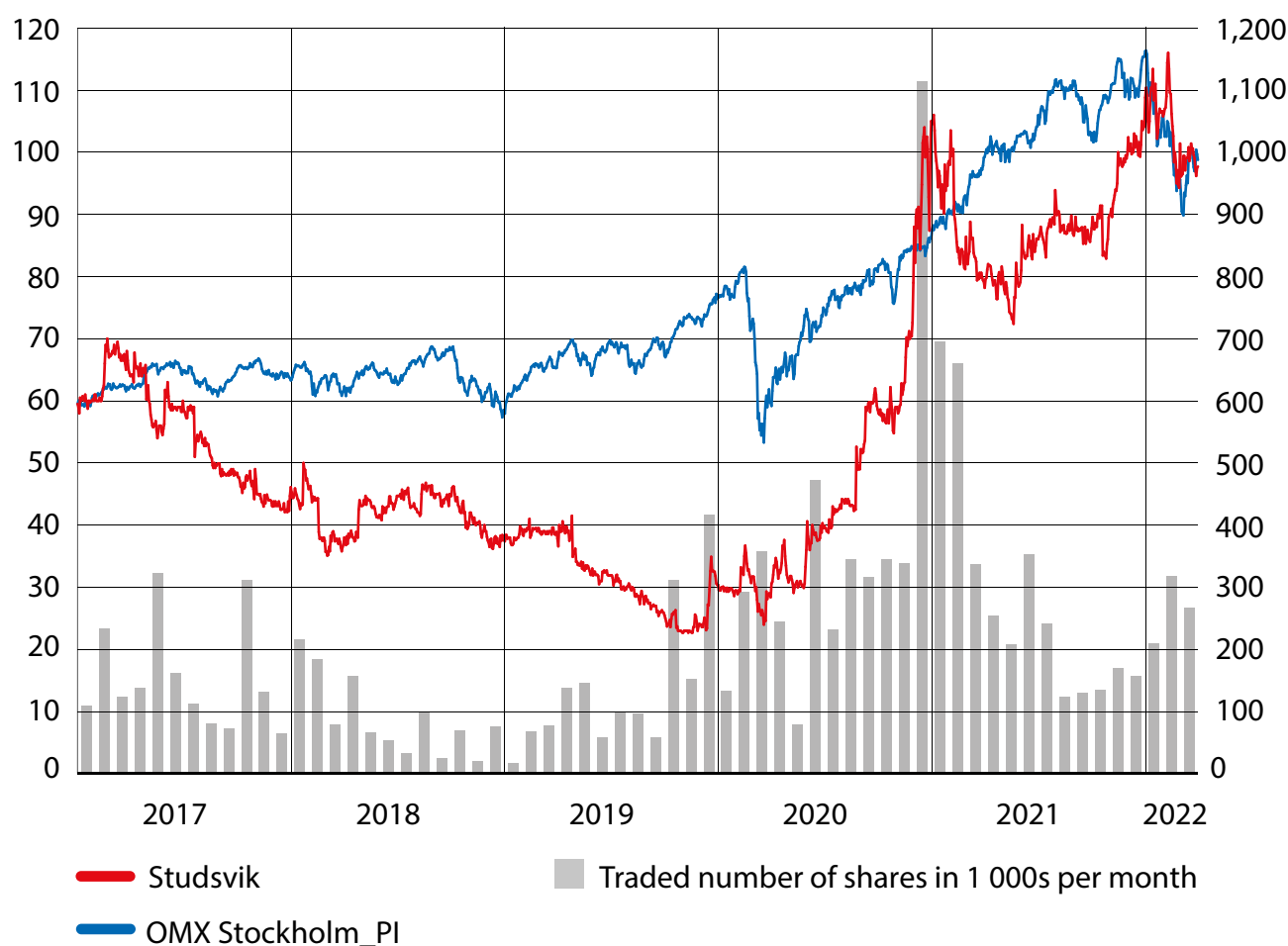
Profit before tax as a percentage of net sales.

We refer to www.studsvik.se and our Annual Report, where more definitions and calculations of key figures can be found: <https://www.studsvik.com/investors/financial-reports/>

MAJOR SHAREHOLDERS, MARCH 31, 2022

	Number of shares	Share. %
Karinen Family	1,769,552	21.5
Briban Invest AB	1,343,362	16.3
Bronsstädet AB	1,051,000	12.8
Avanza Pensionsförsäkring AB	425,279	5.2
Banque Pictet & CIE	364,836	4.5
Caceis Bank, Switzerland Branch	363,879	4.4
Girell Family	361,803	4.4
Malte Edenius	245,937	3.0
Leif Lundin	206,500	2.5
NordNet Pensionsförsäkring AB	195,130	2.4
Total 10 largest shareholders	6,327,278	77.0
Other shareholders	1,891,333	23.0
Total amount shares	8,218,611	100.0

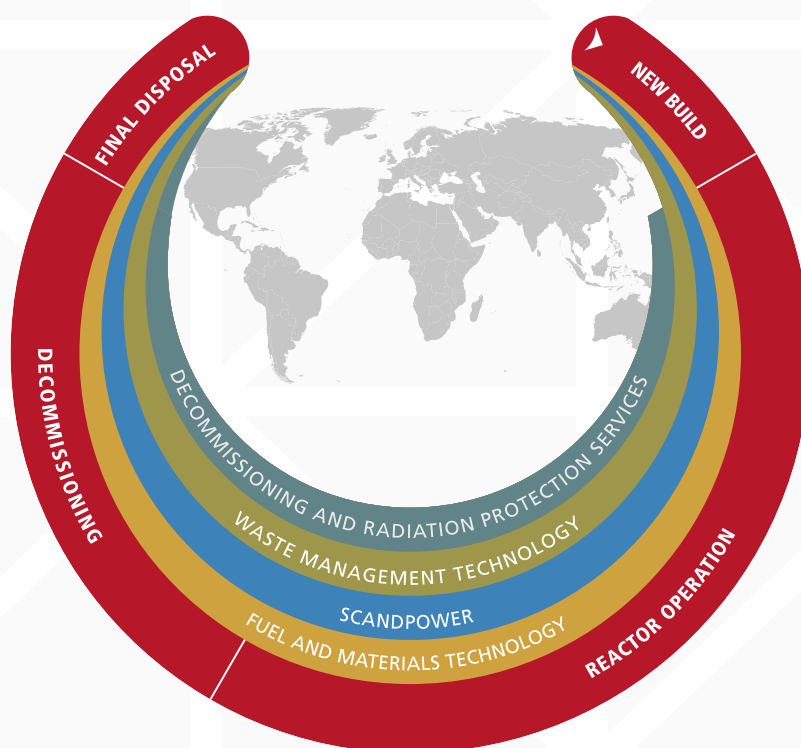
THE STUDSVIK SHARE



Source: WebfinancialGroup

STUDSVIK'S VALUE CHAIN

Studsvik offers services in various parts of the nuclear power lifecycle, from new construction to final disposal. The customers are represented by fuel manufacturers, nuclear power producers, public agencies, research centers and other nuclear facilities.



STUDSVIK IN BRIEF

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's focus areas are fuel and materials technology, reactor analysis software and fuel optimization, decontamination and radiation protection services, as well as technical solutions for handling, conditioning and volume reduction of radioactive waste. The company has more than 70 years' experience of nuclear technology and radiological services. Studsvik has just over 500 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

On the right there is a brief description of our offers in the various business areas.

Decommissioning and Radiation

Protection Services offers services in radiation protection, decommissioning, decontamination and engineering. Decommissioning services cover planning, project management and practical work such as radiological assessment, radiological clearance of material and waste documentation. The work is carried out at customer sites around Germany and to some extent also in Switzerland, the Netherlands and Belgium.

Fuel and Materials Technology

offers services in nuclear fuel qualification, analysis of material, research on final disposal, packaging of medical isotopes and advanced consultancy services. Testing and analysis operations are conducted at Studsvik's facility in Sweden and sometimes in collaboration with international partners.

Scandpower is a world-leader in software for fuel optimization. The total software offer includes services throughout the value chain. The software development is based in the USA and sales are through offices in Europe, the USA, Japan and China.

Waste Management Technology offers licensing of technical solutions to stabilize and reduce the volume of radioactive waste before intermediate and final disposal. The patented technical solutions are offered together with specialist services to optimize the customer's operational waste management and decommissioning.

Studsvik