

## **Studsvik signs agreement in Russian with an order value of approximately SEK 100 million**

**The Fuel and Materials Technology business area has signed an agreement with TVEL, Russia. The agreement further strengthens the business areas position on the Russian market.**

Fuel and Materials Technology have been working with Russia for many years and the last years the cooperation has increased. The agreement creates a foundation for long-term business relations and strategic partnership. The services will be carried out the coming two years and will give improved capacity utilization in the business area.

Studsvik has world-leading laboratories designed for treatment and examination of irradiated reactor material and nuclear fuel, as well as many years' experience of international transports.

"Russia is an important country in the nuclear industry with a long track record of developing new technologies for both domestic and export markets. This contract is of great importance to us. We appreciate the trust and will continue to develop our relations and business in Russia" says Joakim Lundström, Business Area President Fuel and Materials Technology.

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### **Facts about Studsvik**

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software, decontamination and radiation protection as well as technical platforms for handling, conditioning and volume reduction of radioactive waste. The company has more than 70 years' experience of nuclear technology and radiological services. Studsvik has 515 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

This information is information that Studsvik AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact person above, on January 4, 2021, at 08:00 (CET).

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