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## **Studsvik signs its first major contract in South Korea**

**Studsvik has signed a contract worth more than SEK 80 million with KEPCO Nuclear Fuel in South Korea for transport and testing of nuclear fuel. This is Studsvik's first major contract in South Korea – a country with an extensive nuclear power program.**

The Fuel and Materials Technology business area has collaborated with KEPCO Nuclear Fuel for 4 years to develop a transport solution for irradiated nuclear fuel between South Korea and Studsvik's facilities in Sweden. "The contract lays the foundation for long-term partnership between Studsvik and KEPCO", says Business Area President Joakim Lundström.

The services are planned to be carried out from 2021 to 2023 and contribute to increased capacity utilization in the Hot-Cell facility at the Studsvik site in Sweden. Studsvik has world-leading laboratories there, designed for treatment and examination of irradiated material and nuclear fuel, as well as many years' experience of international transport.

South Korea is a strategically important market for the Group. "The contract constitutes a breakthrough and strengthens Studsvik's position in South Korea, where we also offer unique and effective solutions for processing radioactive waste", says Chief Executive Officer Camilla Hoflund.

If you have any questions, please contact:

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### **Facts about Studsvik**

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software and technical platforms for handling, conditioning and volume reduction of radioactive waste. The company has more than 70 years' experience of nuclear technology and radiological services. Studsvik has 525 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

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