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**Studsvik signs agreement in China with a total order value of SEK 100 million**

**The Fuel and Materials Technology business area has signed agreements with two customers in China. The agreements open one of the world's largest and fastest-growing nuclear market for the business area.**

Fuel and Materials Technology has been working for five years with Chinese power companies and authorities within international research projects. The agreements now signed create the conditions for long-term business relations and strategic partnerships. The services will be carried out from 2020 to 2022 and give improved basic capacity utilization in the business area.

Studsvik has world-leading laboratories designed for treatment and examination of irradiated reactor material and nuclear fuel, as well as many years' experience of international transport.

"China is a strategically important market for the entire Group. This breakthrough is very gratifying. It will contribute to continued expansion of nuclear power in China, where nuclear power plays an important role in climate change adaptation," says CEO Camilla Hoflund.

For further information, please contact:

Camilla Hoflund, President and CEO, +46 76 002 10 66 or  
Claes Engvall, Chief Financial Officer, +46 72 231 04 58

**Facts about Studsvik**

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software and technical platforms for handling, conditioning and volume reduction of radioactive waste. The company has more than 70 years' experience of nuclear technology and radiological services. Studsvik has 525 employees in 7 countries and the company's shares are listed on Nasdaq Stockholm.

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