

December 20, 2016

Studsvik signs agreement with AREVA for THOR-technology

Studsvik has signed a contract with AREVA to continue Studsvik's engineering support for the deployment of Studsvik's THOR technology at AREVA's new Nitrate Treatment Process (TDN) facility to be built in the AREVA Malvési conversion plant, located near Narbonne, France. A royalty payment in the amount of SEK 18 million is due following the execution of this contract.

"The selection of the THOR technology and subsequent design of the TDN process is the result of several years of close cooperation between Studsvik and AREVA. The project in Malvési is one more example of how Studsvik's experience and technology solves complex challenges and provides significant value to its customers," says Michael Mononen, CEO of Studsvik.

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Facts about Studsvik

Studsvik offers a range of advanced technical services to the global nuclear power industry. Studsvik's business focus areas are fuel and materials technology, reactor analysis software and consultancy services within waste treatment technology, decommissioning, NORM and solutions for final disposal. The company has over 65 years nuclear technology and radiological service experience. Studsvik has 700 employees in 7 countries and the company's shares are listed on the Nasdaq Stockholm.

This information is information that Studsvik AB (publ) is obliged to disclose pursuant to the EU Market Abuse Regulation. The information was released for public disclosure, through the agency of the contact persons above, on December 20, 2016, at 08:55 AM (CEST).

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