

Press release**May 4, 2026****Telia Company exercises mandate to buy back shares to cover commitments under Long Term Incentive Program 2023/2026****The Board of Directors has decided to exercise the mandate for buy-back of shares that was approved by the Annual General Meeting on April 9, 2026.**

To cover commitments under the Long Term Incentive Program 2023/2026, approved by the Annual General Meeting in 2023, the Board of Directors has decided to buy back a maximum of 2 297 938 shares, intended to be distributed to the participants in the Program starting May 7.

The buy-back program is subject to the following terms:

- Share repurchases can be made between May 4 and May 6, 2026.
- A maximum of 2 297 938 shares may be repurchased.
- Repurchases are to be made on Nasdaq Stockholm and in accordance with Nasdaq Stockholm's Rule Book for Issuers.
- Repurchases of shares on Nasdaq Stockholm are to be made at a per-share price within the registered interval for the going rate at any given time, which denotes the interval between the highest purchase price and the lowest selling price.
- According to the mandate given at the Annual General Meeting on April 9, 2026, Telia Company's holding of its own shares may not at any time exceed 10 percent of the outstanding shares in Telia Company. The total number of outstanding shares currently amounts to 3 932 109 286 and Telia Company currently holds no own shares.
- Payment for the shares will be made in cash.

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out below, at 08:00 CET on May 4, 2026.

NOTES TO EDITORS

For more information, contact Tobias Gyhlénus, Head of Group Communications, on +46 (0)771 77 58 30, visit our [newsroom](#) and follow us on [LinkedIn](#). To download our logo, high-resolution images of Telia leaders, offices and solutions, or B-roll footage for editorial use, visit our [media bank](#).

ABOUT TELIA

Telia Company (STO: TELIA) is a leading telecommunications operator in the Nordic and Baltic regions. Every day, we deliver world-class connectivity and communications services to millions of customers through our sustainable and secure networks – enabling people, businesses and societies to thrive and grow. Our unique position at the center of digitalization shapes our ambition to be a trusted and progressive partner and gives us our purpose: to reinvent better connected living. Find out more at www.teliacompany.com/en.
