

Press Release
2023-04-05

Telia Company's Annual General Meeting 2023

The Annual General Meeting of Telia Company AB (publ) was held today, April 5, 2023. The resolutions passed at the Meeting included the following.

Adoption of income statement and balance sheet and dividend resolution

The Meeting adopted the income statement, the balance sheet, the consolidated income statement and the consolidated balance sheet for 2022, and resolved on a dividend of SEK 2.00 per share in total to be distributed to the shareholders in four instalments of SEK 0.50 each per share. The record dates were set to Tuesday, April 11, 2023, Monday, July 31, 2023, Thursday, October 26, 2023, and Monday, February 5, 2024. It is estimated that Euroclear Sweden AB will execute the payments on Friday, April 14, 2023, Thursday, August 3, 2023, Tuesday, October 31, 2023, and Thursday, February 8, 2024, respectively.

Discharge from liability and Board of Directors

The Meeting discharged the members of the Board of Directors and the CEO from liability for 2022.

Johannes Ametsreiter, Ingrid Bonde, Luisa Delgado, Tomas Eliasson, Rickard Gustafson, Lars-Johan Jarnheimer, Jeanette Jäger and Jimmy Maymann were re-elected as members of the Board and Sarah Eccleston was elected as new member of the Board. Lars-Johan Jarnheimer was re-elected as Chair and Ingrid Bonde as Vice-Chair of the Board of Directors.

Remuneration to the Board of Directors

The Meeting resolved on the following remuneration to the members of the Board: SEK 2,000,000 to the Chair of the Board of Directors, SEK 940,000 to the Vice-Chair of the Board of Directors, SEK 670,000 to each other member of the Board elected by the General Meeting, SEK 300,000 to the Chair of the Audit Committee, SEK 170,000 to each other member of the Audit Committee, SEK 75,000 to the Chair of the Remuneration Committee and SEK 75,000 to each other member of the Remuneration Committee.

Remuneration report and Remuneration Guidelines

The Meeting resolved to approve the Board of Directors' remuneration report.

The Meeting resolved to adopt new guidelines for remuneration to the Group Executive Management.

Auditor

The Meeting resolved that the Company shall have a registered accounting firm as auditor, and Deloitte AB was elected as auditor for the period until the end of the next Annual General Meeting. The authorized public accountant Peter Ekberg will continue as auditor in charge. Remuneration to the auditor shall be paid in accordance with approved invoices.

Long-term share incentive program

The Meeting resolved to implement a long-term share incentive program for 2023/2026. The Meeting also resolved to approve transfer of own shares to participants in the program and to subsidiaries within the Group in order to secure their obligations to deliver performance shares under the program.

Authorization to repurchase and transfer own shares

The Meeting authorized the Board of Directors to resolve on repurchase of own shares. Repurchases of shares may be made on Nasdaq Stockholm and/or Nasdaq Helsinki on one or more occasions before the Annual General Meeting 2024. A maximum number of shares may be repurchased so that the Company's holding at any time does not exceed 10 percent of all the shares in the Company. Repurchase of shares may only be made at a price within the spread between the highest bid price and lowest ask price from time to time on Nasdaq Stockholm and/or Nasdaq Helsinki.

The Meeting also authorized the Board of Directors to resolve on transfer of own shares with or without deviation from the shareholders' preferential rights. Transfer may be made (i) on Nasdaq Stockholm and/or Nasdaq Helsinki or (ii) outside Nasdaq Stockholm and/or Nasdaq Helsinki in connection with an acquisition of companies or businesses, on one or more occasions before the Annual General Meeting 2024. Transfer of own shares may be made of up to such number of shares as is held by the Company at the time of the Board of Directors' decision regarding the transfer. Transfers of shares on Nasdaq Stockholm and/or Nasdaq Helsinki may only be made at a price within the spread between the highest bid price and lowest ask price from time to time on Nasdaq Stockholm and/or Nasdaq Helsinki. In case of transfers outside Nasdaq Stockholm and/or Nasdaq Helsinki, the consideration for the shares may be made by cash payment, for payment in kind or by way of set-off and the price shall be established so that the transfer is made on market terms.

Reduction of the share capital by way of cancellation of own shares and bonus issue

The Meeting resolved to reduce the share capital by way of cancellation of own shares repurchased under the SEK 5.4 billion share buy-back program that Telia Company announced on June 1, 2022. The reduction of the share capital shall amount to SEK 533,709,020.97 and shall be made by way of cancellation of 157,522,416 shares held in treasury by the Company. The Meeting also resolved on a bonus issue with the corresponding amount in order to restore the share capital.

For more information, contact Telia Company press office on +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

We are Telia Company. Our approximately 19,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Read more at www.teliacompany.com