



Press Release
June 1, 2021

Telia Company's divestment of Telia Carrier completed

Telia Company has today completed the divestment of its subsidiary Telia Carrier to Polhem Infra as all conditions, including regulatory approvals, have been met.

On October 6, 2020, Telia Company announced the divestment of its subsidiary Telia Carrier to Polhem Infra, at an enterprise value of SEK 9,450 million. As part of the transaction, Telia Company has entered a long-term partnership with Carrier to continue to bring customers world-leading connectivity and mobile network solutions.

"This transaction highlights and crystallizes the value that we have built in our digital infrastructure," says Telia Company President and CEO Allison Kirkby. "It will also allow Telia to now truly focus on providing digital services that enable better connected lives across the Nordics and Baltics. At the same time, we will continue to work with Telia Carrier and their world-leading networks and solutions through a new, long-term strategic partnership."

Within the partnership, Polhem Infra is committed to driving investment in Telia Carrier's network, services and customer care programs, and the two companies will continue to leverage each other's capabilities to meet the demands of both the Nordics and the Baltics – as well as global customers.

"Carrier operates the world's number-one global Internet backbone and together we are part of a global ecosystem," Kirkby says. "The benefits of our combined strengths enable Telia to continue to work with and develop our global customers. We look forward to the long-term cooperation that will benefit both parties and, above all, our customers."

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

We are Telia Company. Our 20,800 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Read more at www.teliacompany.com