

**Press Release**  
November 20, 2020

## **Telia Company issues a bond of EUR 500 million**

**Telia Company has today issued a bond of EUR 500 million in a 10-year deal maturing in November 2030 under its existing EUR 12 billion EMTN (Euro Medium Term Note) program. The proceeds will partly be used to refinance senior debt.**

The Re-offer yield of the bond was set at 0.197 percent per annum equivalent to Mid-swaps +45 basis points and a coupon of 0.125 percent.

“We are very pleased to have identified an opportunity this late in the year to issue a 10-year bond in the Euro Debt Capital market at these attractive levels. Due to the strong demand from high quality investors, a very tight pricing was possible, and the coupon is the lowest ever for a Telia Benchmark senior bond. To take the opportunity this early to restructure and refund our maturity profile fits well into our long-term funding strategy”, says Agneta Wallmark, Vice President & Head of Group Treasury of Telia Company.

A Tender Offer for buying back up to EUR 300 million of bonds maturing in 2021-2024 has also been announced. The Tender Offer constitutes part of the company’s ongoing proactive balance sheet management.

The Joint Bookrunners mandated by Telia Company for this transaction were Barclays, BNP Paribas, Credit Agricole and Nordea.

**For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).**