

Press Release

June 16, 2020

Comment from Telia Company related to media reports regarding Turkcell Holding divestment

Telia Company notes speculations in the media regarding a potential divestment of its stake in Turkcell Holding and can confirm that discussions are currently ongoing with Turkey Wealth Fund regarding a potential divestment of its indirect stake in Turkcell for approximately 530 MUSD.

Negotiations are still ongoing and are in an advanced stage, but no agreement has yet been reached. Telia Company has no further comments at this stage but will communicate further if and when appropriate.

Telia Company owns 47.1 percent of Turkcell Holding, a holding company owned by Cukurova, LetterOne and Telia Company. Its only operation is the ownership of 51 percent in Turkcell.

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17.25 CET on June 16, 2020.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.