



Press Release
June 16, 2020

Comment from Telia Company related to media reports regarding Turkcell Holding divestment

Telia Company notes speculations in the media regarding a potential divestment of its stake in Turkcell Holding and can confirm that discussions are currently ongoing with The Turkish Wealth Fund regarding a potential divestment of its indirect stake in Turkcell for approximately 530 MUSD.

Negotiations are still ongoing and are in an advanced stage, but no agreement has yet been reached, Telia Company has no further comments at this stage but will communicate further if and when appropriate.

Telia Company owns 47.1 percent of Turkcell Holding, a holding company owned by Cukurova, LetterOne and Telia Company. Its only operation is the ownership of 51 percent in Turkcell.

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 17.25 CET on June 16, 2020.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

We're Telia Company, the New Generation Telco. Our approximately 21,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com