

Press Release
September 11, 2019

Telia Company and the other shareholders in Turkcell Holding have agreed on dividends distribution ahead of the General Assembly Meeting of Turkcell

Telia Company and the other shareholders in Turkcell Holding have agreed to vote in favour of the proposal submitted by the Board of Directors of Turkcell to the General Assembly Meeting of Turkcell that the company distribute dividends of TRY 1,010 million in total to be distributed on October 31, 2019. The General Assembly Meeting of Turkcell will be held on September 12, 2019, and the proposal is expected to be approved, as Turkcell Holding holds 51 percent of Turkcell.

Telia Company is the largest shareholder in Turkcell with 24.0 percent indirect shareholding through its minority interest in Turkcell Holding. Provided that the General Assembly Meeting approves the proposal, Telia Company's expected share of the above-mentioned dividends will be TRY 243 million. Based on a TRY/SEK 1.69 exchange rate, this corresponds to approximately SEK 410 million pre-tax and estimated to SEK 389 million post tax.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.