

Press Release
August 4, 2019

Johan Dannelind leaves his position as President and CEO of Telia Company during 2020

Today, Johan Dannelind informed the Board of Directors that he will leave his position in the company and has submitted his resignation letter in accordance with his employment contract.

Johan Dannelind, who has a 12-month notice period in his contract, will continue in his position for the time being. He will leave the company during 2020. The exact point in time for his departure depends, inter alia, on the search process for Johan Dannelind's successor which the Board will start immediately.

Johan Dannelind has been President and CEO since September 1, 2013.

"During his six years as CEO, Johan has vigorously worked with the repositioning of Telia Company. The culture and strategy of the company have changed fundamentally and Telia is today a company with strong business focus that truly represents responsible business. Johan's strong and brave leadership has been crucial for this transformation. The Board and I regret that Johan has chosen to leave the company, but at the same time we respect his decision to take a new step in his career." says Marie Ehrling, Chair of the Board of Directors, and continues:

"I also want to emphasize the very strong cooperation we have enjoyed during Johan's tenure as President and CEO. We have had several difficult and tough situations to address and the fact that Johan has always acted with strength and wisdom has been of great importance for the development of Telia. Johan has assured the Board that he will continue in his present role with full force as long as it is needed during his notice period. This secures continuity and focus on several important projects and processes in the company."

Johan Dannelind comments: "It is a true privilege to serve as President and CEO of Telia Company, one of Sweden's oldest and largest companies. During the last years I have, together with the Board and my team, implemented a transformation and re-alignment of Telia into a company that is well-positioned and well-equipped for the future."

"Telia Company is now entering a new phase with several opportunities for value-creation and with strong commitment from all our more than 20,000 employees. And it is after careful considerations that I now have decided to leave Telia and take on new challenges. I will continue in my role to drive our current agenda forward with full focus and commitment for as long as the Board wants."

This information is information that Telia Company AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16.00 CET on August 4, 2019.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com

**Forward-Looking Statements**

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

We're Telia Company, the New Generation Telco. Our approximately 20,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com