

Press Release
May 24, 2017

Telia Company and the other shareholders in Turkcell Holding have agreed on dividend distribution proposal to the General Assembly Meeting of Turkcell

Telia Company and the other shareholders in Turkcell Holding have agreed to propose to the General Assembly Meeting of Turkcell that the company distribute dividends of TRY 3,000 million in total. The General Assembly Meeting of Turkcell will be held on May 25, 2017, and the proposal is expected to be approved, as Turkcell Holding holds 51 percent of Turkcell.

Telia Company's direct and indirect holding in Turkcell is 31.0 percent in total. Telia Company owns 7.0 percent directly and the remainder through its minority interest in Turkcell Holding. Provided that the General Assembly Meeting approves the proposal, Telia Company's expected share of the above-mentioned dividends will be TRY 930 million. Based on a TRY/SEK 2.48 exchange rate, this corresponds to approximately SEK 2.3 billion pre tax and estimated to SEK 2.1 billion post tax.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

We're Telia Company, the New Generation Telco. Our 21,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at www.teliacompany.com.