



Press Release
April 10, 2017

Telia Company's acquisition of Phonero in Norway is completed

Telia Company's acquisition of the Norwegian operator Phonero, which was announced on November 7, 2016, is now completed. The deal was approved by the Norwegian competition authority on April 3.

The transaction was completed at an enterprise value of NOK 2,300 million on a cash and debt free basis. The transaction will strengthen Telia's position in the Norwegian enterprise segment and expects to generate annual cost synergies of approximately NOK 400 million.

For more information, please contact our press office +46 771 77 58 30, visit our [Newsroom](#) or follow us on Twitter [@Teliacompany](#).

Forward-Looking Statements

Statements made in the press release relating to future status or circumstances, including future performance and other trend projections are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of Telia Company.

We're Telia Company, the New Generation Telco. Our 21,000 talented colleagues serve millions of customers every day in one of the world's most connected regions. With a strong connectivity base, we're the hub in the digital ecosystem, empowering people, companies and societies to stay in touch with everything that matters 24/7/365 - on their terms. Headquartered in Stockholm, the heart of innovation and technology, we're set to change the industry and bring the world even closer for our customers. Read more at <http://www.teliacompany.com/>.