

## Notice of Extraordinary General Meeting

On September 14, 2014, Panoro Energy ASA received a written demand from shareholders representing at least 5% of the share capital to hold an Extraordinary General Meeting (EGM). The items demanded on the agenda are the election of the members of the Board and the election of the Chairman of the Board.

In response to this, Panoro Energy ASA is pleased to invite the shareholders of the Company to attend an Extraordinary General Meeting (EGM) scheduled to be held on October 14, 2014 at 10:00 Oslo time at Hotel Continental, Stortingsgt 24/26, Oslo, Norway.

Agenda:

1. Opening of the meeting by the Chairman of the Board Endre O. Sund, including the taking of attendance of shareholders present
2. Election of Chairman of the meeting and a person to co-sign the minutes
3. Approval of notice and the agenda
4. Election of Board members
5. Election of Chairman of the Board
6. Resolution on prior agreement regarding exemption from liability and indemnity, cf. the NPLCA Section 17-3
7. Resolutions on discharge of liability and indemnity, cf. The NPLCA Section 17-5.

Please find enclosed notice of the EGM and registration/proxy form.

For further information please contact:

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For more information on Panoro Energy ASA, please visit our website at [www.panoroenergy.com](http://www.panoroenergy.com).