

Financial calendar 2013

The financial calendar 2013 for Panoro Energy ASA ("PEN", OSE ticker code) is as follows:

February 21, 2013

Fourth quarter 2012 results

May 15, 2013

First quarter 2013 results and Annual General Meeting

August 8, 2013

Second quarter 2013 results

November 7, 2013

Third quarter 2013 results

Please note that the financial calendar is subject to change.

The Company holds presentations open to the public every quarter, and the presentations will also be available through webcast. The information presented quarterly as well as other presentations are published at our website www.panoroenergy.com.

This information is subject of the disclosure requirements acc. to §5-12 vphl (Norwegian Securities Trading Act).

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