

Minutes from the Extraordinary General Meeting

Panoro Energy ASA ("PEN" ticker code OSE) informs that an Extraordinary General Meeting ("EGM") in the company was held today November 9, 2012. All items on the agenda for the EGM were adopted as proposed by the Board of Directors.

The Board of Directors will have the following composition:

Dr. Phil Vingoe (Chairman)
Silje Augustson
Isabel Silva Ramos Kimmelmeier
Dr. George Edward Watkins (new)
Endre Ordning Sund (new)

Please find attached the minutes from the EGM.

For further information, please contact:

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Please visit www.panoroenergy.com for more information