

# Panoro Energy ASA: Mandatory notification of trade

Oslo, Norway, 25 February 2026: Reference is made to the stock exchange announcement by Panoro Energy ASA (the "Company") today regarding the successfully placed private placement of a total of 19,999,999 new shares to be issued by the Company at an offer price of NOK 23.35 (the "Private Placement").

The following primary insiders (PDMRs) in the Company are receiving shares in connection with their underwriting of the Private Placement at the offer price as follows:

- Mr. Julien Balkany, Executive Chairman of the Board, 84,720 shares as underwriting commission. In addition, Mr. Balkany has received conditional allocation of 275,599 offer shares in Tranche 2 of the Private Placement; and
- Mr. Christophe Salmon, Board Member, 100,000 shares as underwriting commission. In addition, Mr. Salmon has received conditional allocation of 400,000 offer shares in Tranche 2 of the Private Placement.

PDMR notifications pursuant to the Regulation EU 596/2014 (MAR) article 19 are attached.

This information is subject to the disclosure requirements pursuant to MAR article 19 and the Norwegian Securities Trading Act section 5-12.

## Enquiries

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## About Panoro Energy

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

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