



Mandatory Notification of Trades – COO and President Buys Shares in Panoro Energy ASA

Oslo, 1 December 2025 – Eric d'Argentré, Chief Operating Officer and President of Panoro Energy ASA (the "Company") on 28 November 2025 has acquired 70,000 shares in the Company on open market at a price per share of NOK 19.0141. Following this transaction, Mr. d'Argentré directly and indirectly controls 70,000 shares in the Company. In addition to this, Mr. d'Argentré holds 153,093 unvested Restricted Share Units in the Company.

Further detail of the transaction is set forth in the attached notification.

This information is subject to the disclosure requirements pursuant to section 5 -12 and section 4-2 of the Norwegian Securities Trading Act.

Enquiries

Qazi Qadeer, Chief Financial Officer

Tel: +44 203 405 1060

Email: investors@panoroenergy.com

About Panoro

Panoro Energy ASA is an independent exploration and production company based in London and listed on the main board of the Oslo Stock Exchange with the ticker PEN. Panoro holds production, exploration and development assets in Africa, namely interests in Block-G, Block S, Block EG-01 and Block EG-23 offshore Equatorial Guinea, the Dussafu Marin, Niosi Marin and Guduma Marin Licenses offshore southern Gabon, the TPS operated assets in Tunisia and onshore Exploration Right 376 in South Africa.

Visit us at www.panoroenergy.com.

Follow us on [LinkedIn](#)